

2013-14	SyndRSETIs: The Manipal and Kumta RSETIs of the Bank were adjudged as the Country's best and second best RSETIs as on 31.03.2012
	Our Bank has been adjudged as "SECOND BEST BANK" under PSB category by financial express India's best banks survey 2012-13.
	Bank has been awarded "Banking Excellence Award 2013 for the second best Public Sector Bank in overall performance" by State forum of Bankers Club Kerala.
	Bank has been conferred "Best Bank Award" amongst all the Banks in the RSETI movement by Sri Jairam Ramesh, Hon'ble Minister for Rural Development, Government of India.
2014-15	State Forum of Bankers Clubs (Kerala) has conferred our Kakkanad Branch as "the third best performing branch in the State of Kerala for the year 2013-14" under Public Sector Banks category.
	Our Bank has been awarded as "Best Bank of the year" by Bangalore Management Association on its 61st anniversary award function on 25th May 2014, in collaboration with Dalal Street.
	Bank has been conferred "Special awards" by National Payments Corporation of India (NPCI) in appreciation & recognition for being one of the highest Rupay cards issuing Bank using NPCI services as platform.
	Bank has been awarded "Banking Excellence Award 2013 for the second best public Bank in overall performance" by State forum of Bankers Club Kerala.
2015-16	Bank has been conferred "Best Bank Award" amongst all the Banks in the RSETI movement by Sri Jairam Ramesh, Hon'ble Minister for Rural Development, Government of India.
	Adjudged first for receiving Rajbhasha Kirti Puraskar for the Financial Year 2014-15 among Nationalized Banks and Financial Institutions of Region 'C' for outstanding implementation of Official Language Policy.
	Our Hindi Magazine 'Jagriti' got award in Hindi House Journal Competition conducted by Reserve Bank of India.
	Awarded for qualifying amongst INDIA'S BEST - 2015 in SMART TECHNOLOGY FOR SYND e-PASSBOOK by SKOCH GROUP.

2. CAPITAL STRUCTURE AS ON 30-09-2015

Particulars		Rs in Crores
1.	SHARE CAPITAL	
a.	Authorized Equity Share Capital (300,00,00,000 Equity Shares of face value of Rs.10/- each)	3,000.00
b.	Issued, Subscribed, Called & Paid Up Equity Share Capital (66,20,59,172 Equity Shares of face value of Rs.10/- each)	662.06
2.	SHARE PREMIUM ACCOUNT	1680.11

3. EQUITY SHARE CAPITAL HISTORY OF THE ISSUER (Since nationalisation on July 19, 1969)

Date of Allotment	No. of Equity Shares (in Lakh)	Face Value (in Rs.)	Issue Price (in Rs)	Nature of consideration (cash, other than cash etc)	Reasons for allotment	Cumulative Paid Up Equity Share Capital (Rs. in Crores)
19-Aug-1969	14.2	10	10	-	Nationalization	1.42
17-Jan-1978	15.8	10	10	Transfer from reserves	Capitalization of reserves	3.00
24-Sep-1980	20.00	10	10	Transfer from reserves	Capitalization of reserves	5.00
31-Dec-1981	10.00	10	10	Transfer from Reserves	Capitalization of reserves	6.00
25-Feb-1982	15.00	10	10	Transfer from reserves	Capitalization of reserves	7.50
06-Mar-1982	30.00	10	10	Cash	Contribution to capital by GoI	10.50
09-Dec-1985	45.00	10	10	Cash	Contribution to capital by GoI	15.00



Date of Allotment	No. of Equity Shares (in Lakh)	Face Value (in Rs.)	Issue Price (in Rs)	Nature of consideration (cash, other than cash etc)	Reasons for allotment	Cumulative Paid Up Equity Share Capital (Rs. in Crores)
30-Dec-1985	180.00	10	10	Cash	Contribution to capital by Gol	33.00
26-Dec-1986	90.00	10	10	Cash	Contribution to capital by Gol	42.00
28-Mar-1988	170.00	10	10	Cash	Contribution to capital by Gol	59.00
29-Mar-1989	150.00	10	10	Cash	Contribution to capital by Gol	74.00
31-Mar-1992	850.00	10	10	Cash	Contribution to capital by Gol	159.00
01-Jan-1994	6800.00	10	10	Cash	Contribution to capital by Gol	839.00
01-Dec-1994	2785.90	10	10	Cash	Contribution to capital by Gol	1,117.59
25-Mar-1996	1720.00	10	10	Cash	Contribution to capital by Gol	1,289.59
26-Mar-1999	(9426.20)	10	10	Set-off [#]	Adjustment of accumulated losses against capital	346.97
31-Dec-1999	1198.60	10	10	Cash	Initial Public Offer of Equity Shares	466.83
31-Mar-2000	50.10	10	10	Cash	Allotment money payments	471.83
31-Mar-2001	01.10	10	10	Cash	Allotment money payments	471.94
31-Mar-2002	-	10	10	Cash	Allotment money payments	471.95
31-Mar-2003	-	10	10	Cash	Allotment money payments	471.95
31-Mar-2004	-	10	10	Cash	Allotment money payments	471.95
31-Dec-2004	-	10	10	Cash	Allotment money payments	471.96
11-Mar-2005	0.10	10	10	Cash	Transfer	471.97
08-Aug-2005	5000.00	10	50	Cash	Follow on Public Offer of Equity Shares	521.97
23-Mar-2011	513.20	10	123.35	Cash	Preferential allotment to GOI	573.29
29-Mar-2012	286.60	10	114.15	Cash	Preferential allotment to Life Insurance Corporation of India	601.95
13-Jan-2014	226.00	10	78.36	Cash	Preferential allotment to GOI	624.58
31-Mar-2015	374.74	10	122.75	Cash	Preferential allotment to GOI	662.06

Notes:

1. The Bank made its initial public issue of 125,000,000 equity shares of face value of Rs. 10/- each for cash at par aggregating Rs. 119.86 Crores in October 1999. Consequently, equity shares of Bank got listed on the NSE, BSE, and Bangalore Stock Exchange.
2. The Bank made a follow on public issue of 5,00,00,000 equity shares of face value of Rs. 10/- each for cash at a premium of Rs. 40/- per share (i.e. at an issue price of Rs. 50/- per share), aggregating to Rs. 50 Crores in July 2005.
3. During March 2011, the Bank issued and allotted 5,13,17,389 (Five Crores thirteen lacs seventeen thousand and three hundred eighty nine) equity shares of the face value of Rs. 10/- each at a premium of Rs. 113.35 per share in favour of Government of India on preferential allotment basis.
4. During March 2012, the Bank issued and allotted 2,86,64,284 equity shares of the face value of Rs. 10/- each at a premium of Rs. 104.15 to various schemes of Life Insurance Corporation of India by way of preferential allotment of equity shares amounting to Rs. 327.20 Crores.
5. During the year 2013-14, the Bank issued 2,26,34,676 equity shares of the face value of Rs. 10/- each at a premium of Rs. 78.36 to Government of India by way of Preferential Issue of equity shares amounting to Rs. 200.00 Crores.
6. During the year 2014-15, Bank issued 3,74,74,541 equity shares of the face value of ₹10/- each at a premium of ₹112.75 to Government of India by way of Preferential Issue of equity shares amounting ₹460.00 Crores.

4. CHANGES IN CAPITAL STRUCTURE OF THE ISSUER FOR LAST FIVE YEARS & UPTO 30.09.2015

Particulars of change	Amount (Rs. in Crores)		Date of change (AGM/ EGM)
Increase in Authorized capital (Authorised Capital of the Bank is Rs.3000.00 Crore)	Capital	1500.00	29.11.2009
Increase in paid-up capital (Preferential allotment to	Capital	51.32	19.03.2011 (Date of EGM)



5.	DETAILS OF ANY ACQUISITION OR AMALGAMATION IN THE LAST 1 YEAR
	None
6.	DETAILS OF ANY REORGANIZATION OR RECONSTITUTION IN THE LAST 1 YEAR
	None
7.	SHAREHOLDING PATTERN OF THE ISSUER AS ON 30-09-2015

Note: The promoters have not pledged or encumbered their shareholding in the Bank.

8. TOP 10 EQUITY SHARE HOLDERS OF THE ISSUER AS ON 30-09-2015.

	THE JUPITER INDIA FUND			
4	DIMENSIONAL EMERGING MARKETS VALUE FUND	2656650	2656650	0.40
5	EMERGING MARKETS CORE EQUITY PORTFOLIO (THE PORTFOLIO) OF DFA INVESTMENT DIMENSIONS GROUP INC (DPAID G)	2048327	2048327	0.31
6	JUPITER SOUTH ASIA INVESTMENT COMPANY LIMITED-SOUTH ASIA ACCESS FUND	2000000	2000000	0.30
7	GENERAL INSURANCE CORPORATION OF INDIA	2000000	2000000	0.30
8	AUSTRALIAN SUPER	1975300	1975300	0.30
9	WISDOMTREE INDIA INVESTMENT PORTFOLIO, INC	1730450	1730450	0.26
10	J M FINANCIAL MUTUAL FUND-JM ARBITRAGE ADVANTAGE FUND	1698000	1698000	0.26
	TOTAL	537380044	537380044	81.16

9. **PROMOTER HOLDING OF THE ISSUER AS ON 30-09-2015**

Sr. No.	Name of Shareholder	Total No. of Equity Shares held	No. of Equity Shares held in demat form	Total shareholding as a %age of Total No. of Equity Shares	No of Equity Shares Pledged	% of Equity Shares pledged with respect to shares owned
1.	President of India acting through Ministry of Finance, Government of India	45,83,94,888	45,83,94,888	69.24	Not Applicable	Not Applicable

10. **BORROWINGS OF THE ISSUER AS ON 30-09-2015**

a. **Secured Loan Facilities**

Lender's Name	Type of Facility	Amount Sanctioned (Rs. in Crores)	Principal Amount Outstanding (Rs. in Crores)	Repayment Date/ Schedule	Security
The Bank has not availed any secured borrowings from any of the creditors					

b. **Unsecured Loan Facilities**

Lender's Name	Type of Facility	Amount Sanctioned (Rs. in Crores)	Principal Amount Outstanding (Rs. in Crores)	Repayment Date / Schedule
Other Banks	Borrowings	2260.21	2260.21	Bullet payment on Feb & Mar 2017
Other Institutions and Agencies	Refinance	522.18	522.18	Starting from Dec 2014 till 2022 Quarterly, Half Yearly

c. **Deposits**

Particulars		AS AT 30-09-2015	AS AT 31-03-2015	AS AT 31-03-2014	AS AT 31-03-2013
(Rs in Crores)					
I. Demand Deposits					
i)	From Banks	581.67	133.27	125.27	65.85
ii)	From Others	22368.05	17112.72	13842.65	13870.64



II. Savings Bank Deposits		49580.39	46467.30	42029.64	38017.47
III. Term Deposits					
i)	From Banks	38339.15	38678.07	30121.34	23830.14
ii)	From Others	152852.53	152996.73	126224.40	109571.78
TOTAL A (I+II+III)		263721.80	255388.09	212343.30	185355.89

d. Capital Status Bonds as on 30-09-2015

Issue Series	Date of Issue	Tenure (months)	Credit Rating	Coupon Rate (% p.a.)	Date of Redemption	Amount (Rs in Crs)
1. Lower Tier II Bonds:						
X	26.12.2008	120	AA+ (Stable) by CRISIL and CARE AA+ by CARE	8.60	26.12.2018	300.00
XI	15.06.2009	120	AA+ (Stable) by CRISIL and CARE AA+ by CARE	8.49	15.06.2019	200.00
XII	31.12.2012	120	"AA+/Stable" by CRISIL and "AA+" by CARE	9.00	31.12.2022	1000.00
Total Lower Tier II Bonds						1500.00
2. Basel III Compliant Tier II Bonds:						
Basel III Compliant Tier II	02.12.2014	120	"AA+/Stable" by ICRA and "AA+" by CARE	8.95	02.12.2024	750.00
Basel III Compliant Tier II	23.03.2015	120	"AA+/Stable" by ICRA and "AA+" by CARE	8.75	23.03.2025	400.00
Basel III Compliant Tier II	28.09.2015	120	"AA+/Stable" by ICRA and "AA+" by CARE	8.58	28.09.2025	1000.00
Total Basel III Compliant Tier II Bonds						2150.00
3. Upper Tier II Bonds:						
I	27.07.2006	180	AA+ (Stable) by CRISIL and CARE AA by CARE	9.35 *	27.07.2021	619.60
II	28.02.2007	180	AA+ (Stable) by CRISIL and CARE AA by CARE	9.30 *	28.02.2022	200.10
Total Upper Tier II Bonds						819.70
4. Perpetual Debt Instruments:						
I	25.03.2008	Perpetual	AA+ (Stable) by CRISIL and CARE AA by CARE	9.90 *	Perpetual	240.00
II	12.01.2009	Perpetual	AA+ (Stable) by CRISIL and CARE AA by CARE	9.40 *	Perpetual	339.00
III	29.06.2009	Perpetual	AA+ (Stable) by CRISIL and CARE AA by CARE	8.90 *	Perpetual	194.00
Total Perpetual Debt Instruments						773.00
GRAND TOTAL						5242.70

* The Bank reserves the "Call Option" to redeem the bonds at par at the end of 10th year from the Deemed Date of Allotment or else pay stepped up coupon rate by 50 basis points for the remaining period of the bonds.



11. TOP 10 BONDHOLDERS AS ON 30-09-2015

SN	NAME OF THE BONDHOLDER	Amount (Rs in Crores)
1	CBT EPF	3708.90
2	LIFE INSURANCE CORPORATION OF INDIA	109.20
3	SYNDICATE BANK EMPLOYEES PROVIDENT FUND	79.50
4	PUNJAB NATIONAL BANK	51.40
5	STATE BANK OF INDIA	50.00
6	INDIAN OVERSEAS BANK	48.00
7	CHHATTISGARH STATE ELECTRICITY BOARD	47.60
8	COAL MINES PROVIDENT FUND ORGANISATION	28.50
9	THE NEW INDIA ASSURANCE COMPANY	19.00
10	ANDHRA BANK	16.00
	TOTAL	4158.10

* Top 10 holders' of bonds have been shown on a cumulative basis for all outstanding bonds.

12. AMOUNT OF CORPORATE GUARANTEES ISSUED BY THE ISSUER IN FAVOUR OF VARIOUS COUNTER PARTIES INCLUDING ITS SUBSIDIARIES, JOINT VENTURE ENTITIES, GROUP COMPANIES ETC.

The Issuer has not issued any corporate guarantee in favour of any counterparty including its subsidiaries, joint venture entities, group companies etc.

13. CERTIFICATE OF DEPOSITS ISSUED BY THE ISSUER AS ON 30.11.2015

There are no Certificate of Deposits issued by the Issuer is outstanding.

14. OTHER BORROWINGS (INCLUDING HYBRID DEBT LIKE FOREIGN CURRENCY CONVERTIBLE BONDS ("FCCBs"), OPTIONALLY CONVERTIBLE BONDS/ DEBENTURES/ PREFERENCE SHARES)

SN	Series	Issue Size (Rs in Crores)	Issue Date	Maturity Date	Interest Rates
1	IPDI I Tier I	240.00	25.03.2008	Perpetual	9.90
2	IPDI II Tier I	339.00	12.01.2009	Perpetual	9.40
3	IPDI III Tier I	194.00	29.06.2009	Perpetual	8.90
4	Series X Lower Tier II	300.00	26.12.2008	26.12.2018	8.60
5	Series XI Lower Tier II	200.00	15.06.2009	15.06.2019	8.49
6	Series XII Lower Tier II	1000.00	31.12.2012	31.12.2022	9.00
7	Series I Upper Tier II	619.60	27.07.2006	27.07.2021	9.35
8	Series II Upper Tier II	200.10	28.02.2007	28.02.2022	9.30
9	Basel III Series I Tier II	750.00	02.12.2014	02.12.2024	8.95
10	Basel III Series II Tier II	400.00	23.03.2015	23.03.2025	8.75
11	Basel III Series III Tier II	1000.00	28.09.2015	28.09.2025	8.58
	TOTAL	5242.70			



The Issuer has issued Unsecured Redeemable Non-Convertible Fully Paid up Basel III compliant Tier II Bonds in the nature of Debentures for inclusion in Tier II capital of Face Value of Rs 10 Lacs each ("bonds") aggregating to Rs 1000 Crores during the FY 2015-16.

15. SERVICING BEHAVIOR ON EXISTING DEBT SECURITIES, DEFAULT(S) AND/OR DELAY(S) IN PAYMENTS OF INTEREST AND PRINCIPAL OF ANY KIND OF TERM LOANS, DEBT SECURITIES AND OTHER FINANCIAL INDEBTEDNESS INCLUDING CORPORATE GUARANTEE ISSUED BY THE ISSUER, IN THE PAST 5 YEARS

- The main constituents of the Issuer's borrowings are generally in the form of deposits, loans from Reserve Bank of India, other banks and institutions, bonds, certificate of deposits etc.
- The Issuer has been servicing all its principal and interest liabilities on time and there has been no instance of delay or default since inception.
- The Issuer has neither defaulted in repayment/ redemption of any of its borrowings nor affected any kind of roll over against any of its borrowings in the past.
- The Issuer has not defaulted in any of its payment obligations arising out of any corporate guarantee issued by it to any counterparty including its subsidiaries, joint venture entities, group companies etc in the past.

16. OUTSTANDING BORROWINGS/ DEBT SECURITIES ISSUED FOR CONSIDERATION OTHER THAN CASH, WHETHER IN WHOLE OR PART, AT A PREMIUM OR DISCOUNT, OR IN PURSUANCE OF AN OPTION

The Issuer confirms that other than and to the extent mentioned elsewhere in this Disclosure Document, it has not issued any debt securities or agreed to issue any debt securities or availed any borrowings for a consideration other than cash, whether in whole or in part, at a premium or discount or in pursuance of an option since inception.

17. AUDITED STANDALONE & CONSOLIDATED FINANCIAL INFORMATION OF THE ISSUER

a. Standalone Statement of Profit & Loss

Sr. No.	Parameters	(Rs in Crores)		
		FY 2014-15	FY 2013-14	FY 2012-13
I	Income			
a.	Interest Earned	21615.16	18620.33	17120.69
b.	Other Income	2109.59	1324.88	1174.357
	Total Income	23724.75	19945.21	18295.05
II	EXPENDITURE			
a.	Interest Expended	16094.87	13080.50	11666.63
b.	Operating Expenses	3622.59	3301.75	3178.83
c.	Provisions and Contingencies	2484.36	1851.49	1445.16
	Total Expenditure	22201.82	18233.75	16290.62
III	PROFIT FOR THE YEAR			
	Profit brought forward	1522.93	1711.46	2004.42
	TOTAL	1522.93	1711.46	2004.42
IV	APPROPRIATIONS			
	Statutory Reserve	380.73	427.86	501.11
	Revenue Reserve	500.32	612.82	811.86
	Capital Reserve	2.00	1.07	2.41
	General Reserve			0.00
	Investment Reserve Account	0.00	(12.20)	12.201
	Special Reserves u/s 36(1) (viii) of Income Tax Act 1961	265.00	280.00	205.00
	Dividend (Interim Dividend Tax)	0.00	182.68	0
	Proposed Final Dividend	311.17	187.38	403.31
	Tax on Dividend	63.71	31.85	68.54
	TOTAL	1522.93	1711.46	2004.42
	Earnings Per Share (Face Value of Rs. 10 each)	24.38	28.21	33.30

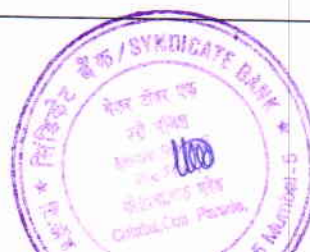


b. Consolidated Statement of Profit & Loss

Sr. No.	Parameters	(Rs in Crores)		
		FY 2014-15	FY 2013-14	FY 2012-13
I	Income			
a.	Interest Earned			
b.	Other Income	21615.16	18620.33	17120.69
	Total Income	2109.85	1324.88	1174.41
		23725.01	19945.20	18295.09
II	EXPENDITURE			
a.	Interest Expended	16094.25	13080.00	11666.23
b.	Operating Expenses	3621.13	3300.62	3177.37
c.	Provisions and Contingencies	2485.12	1852.02	1445.78
	Total Expenditure	22200.50	18232.64	16289.38
III	PROFIT FOR THE YEAR			
	Profit brought forward	1524.51	1712.56	2005.71
	Share of earnings in Associates	142.57	142.52	200.68
	TOTAL	1667.08	1855.08	2206.40
IV	APPROPRIATIONS			
	Statutory Reserve	380.73	427.86	501.11
	Revenue Reserve	501.90	613.92	813.15
	Capital Reserve	2.00	1.07	2.41
	Capital Reserve on Consolidation	142.57	142.52	200.68
	General Reserve			0.00
	Investment Reserve Account	0.00	(12.20)	12.20
	Special Reserves u/s 36(1) (viii) of Income Tax Act 1961	265.00	280.00	205.00
	Dividend		182.68	0
	Proposed Final Dividend	311.17	187.38	403.31
	Tax on Dividend	63.71	31.85	68.54
	TOTAL	1667.08	1855.08	2206.40
	Earnings Per Share (Face Value of Rs. 10 each)	26.69	30.57	36.65

c. Standalone Balance Sheet

Sr. No.	Parameters	(Rs in Crores)		
		As on 31-03-2015	As on 31-03-2014	As on 31-03-2013
I	CAPITAL & LIABILITIES			
a.	Capital	662.06	624.58	601.95
b.	Reserves & Surplus	12396.72	11219.61	9939.39
c.	Deposits	255388.10	212343.31	185355.89
d.	Borrowings	26502.98	19224.51	12813.80
e.	Other Liabilities and Provisions	8185.39	8449.46	6411.30
	Total	303135.25	251861.47	215122.33
II	ASSETS			
a.	Cash & Balances with Reserve Bank of India	11974.54	12711.99	8095.32
b.	Balances with Banks and Money at Call & Short Notice	11856.81	2295.13	8488.93
c.	Investments	69339.66	55539.38	45647.66
d.	Advances	202719.82	173912.41	147569.02
e.	Fixed Assets	1608.36	1468.84	1433.96
f.	Other Assets	5636.06	5933.72	3887.44
	Total	303135.25	251861.47	215122.33
	Contingent Liabilities	132061.18	96161.95	82345.28
	Bills for Collection	4997.02	4489.15	3416.82



d. Consolidated Balance Sheet

		(Rs in Crores)		
Sr. No.	Parameters	As on 31-03-2015	As on 31-03-2014	As on 31-03-2013
I	CAPITAL & LIABILITIES			
a.	Capital	662.06	624.58	601.95
b.	Reserves & Surplus	13647.18	12333.82	11265.18
c.	Deposits	255380.06	212336.95	185350.81
d.	Borrowings	26502.98	19224.51	12813.80
e.	Other Liabilities and Provisions	8185.35	8449.38	6411.06
	Total	304377.63	252969.24	216442.80
II	ASSETS			
a.	Cash & Balances with Reserve Bank of India	11974.54	12711.99	8095.32
b.	Balances with Banks and Money at Call & Short Notice	11856.81	2295.13	8488.93
c.	Investments	70582.08	56647.12	46968.08
d.	Advances	202719.82	173912.41	147569.02
e.	Fixed Assets	1608.42	1468.91	1433.99
f.	Other Assets	5635.96	5933.68	3887.46
	Total	304377.63	252969.24	216442.80
	Contingent Liabilities	132061.18	96161.95	82345.28
	Bills for Collection	4997.02	4489.15	3416.82

e. Standalone Cash Flow Statement

Particulars	Year ended 31.03.2015	Year ended 31.03.2014	(Rs in Crores) Year ended 31.03.2013
Cash Flow from Operating Activities:			
Interest received during the year from Advances, Investments etc.	21615.16	18620.33	17120.69
Other Income	2109.70	1324.88	1174.36
Less Interest paid during the year on Deposits, Borrowings etc.	15706.70	12694.61	11347.96
Less Operating Expenses and Provision & Contingencies	5683.06	5128.53	5067.74
Less: Taxes on income	473.03	(68.05)	(441.02)
Add: Depreciation charged during the year	186.57	118.13	100.66
I. CASH PROFIT GENERATED FROM OPERATIONS (Prior to changes in operating Assets & Liabilities)	2048.64	2308.25	2421.03
II. CASH FLOW FROM OPERATING ASSETS AND LIABILITIES			
Increase/(Decrease) in Liabilities:			
Deposits from Customer & Banks	43044.79	26987.42	27414.83
Borrowings from Banks & Other Institutions	6428.47	6535.72	1223.89
Other Liabilities etc. (including write back of excess provision for exp. made in the earlier years)	(419.73)	2290.79	1309.35
Decrease/(Increase) in Assets			
Advances	(28807.41)	(26343.39)	(23948.84)
Investments	(13800.29)	(9891.72)	(4832.60)
Other Assets	(18.58)	(2316.56)	(1090.47)
	6427.27	(2737.75)	76.16
A. NET CASH FLOW FROM OPERATING ACTIVITIES (I+II)	8475.91	(429.50)	2497.18
CASH FLOW FROM INVESTING ACTIVITIES			
On Fixed Assets	(292.40)	(173.02)	(209.85)
On Work in Progress	(61.89)	(9.17)	(2.84)
B. NET CASH FLOW FROM INVESTING ACTIVITIES	(354.29)	(182.19)	(212.69)
CASH FLOW FROM FINANCING ACTIVITIES			
Issue of Capital	460.00	200.00	0.00
Dividend Paid	(219.22)	(654.54)	(265.85)
Subordinated Debts (Tier I and Tier II Capital)	850.00	(125.00)	1000.00
Interest on Tier I and Tier II Capital	(388.18)	(385.89)	(318.67)
C. NET CASH FLOW FROM FINANCING ACTIVITIES	702.60	(965.43)	415.48
TOTAL CASH FLOW DURING THE YEAR (A+B+C)	8824.22	(1577.12)	2699.98
I. Balances at the beginning of the Year			



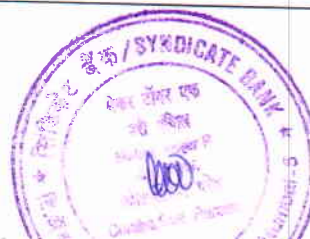
Particulars	Year ended 31.03.2015	Year ended 31.03.2014	Year ended 31.03.2013
Cash & Balances with the R.B.I.	12711.99	8095.31	8808.63
Balances with Banks and Money at Call	2295.13	8488.93	5075.64
II. Balances at the end of the Year			
Cash & Balances with the R.B.I.	11974.54	12711.99	8095.31
Balances with Banks and Money at Call	11856.81	2295.13	8488.93
III. TOTAL CASH FLOW DURING THE YEAR	8824.22	(1577.12)	2699.98

f. Consolidated Cash Flow Statement

Particulars	Year ended 31.03.2015	Year ended 31.03.2014	Year ended 31.03.2013
(Rs in Crores)			
Cash Flow from Operating Activities:			
Interest received during the year from Advances, Investments etc.	21615.16	18620.33	17120.69
Other Income	2109.85	1324.88	1174.41
Less Interest paid during the year on Deposits, Borrowings etc.	15706.07	12694.11	11347.56
Less Operating Expenses and Provision & Contingencies	5682.36	5127.93	5066.28
Less Taxes on income	473.03	(68.05)	(440.40)
Add: Depreciation charged during the year	186.59	118.15	100.66
I. CASH PROFIT GENERATED FROM OPERATIONS (Prior to changes in operating Assets & Liabilities)	2050.13	2309.37	2422.32
II. CASH FLOW FROM OPERATING ASSETS AND LIABILITIES			
Increase/(Decrease) in Liabilities:			
Deposits from Customer & Banks	43043.10	26986.15	27413.82
Borrowings from Banks & Other Institutions	6428.47	6535.72	1223.89
Other Liabilities etc. (including write back of excess provision for exp. made in the earlier years)	(419.68)	2290.94	1309.19
Decrease/(Increase) in Assets			
Advances	(28807.41)	(26343.39)	(23948.84)
Investments	(13800.29)	(9891.72)	(4832.60)
Other Assets	(18.53)	(2316.50)	(1090.58)
A. NET CASH FLOW FROM OPERATING ACTIVITIES (I+II)	8475.80	(429.44)	2497.20
CASH FLOW FROM INVESTING ACTIVITIES			
On Fixed Assets	(292.30)	(173.08)	(209.86)
On Work in Progress	(61.89)	(9.17)	(2.84)
B. NET CASH FLOW FROM INVESTING ACTIVITIES	(354.18)	(182.25)	(212.70)
CASH FLOW FROM FINANCING ACTIVITIES			
Issue of Capital	460.00	200.00	0.00
Dividend Paid	(219.22)	(654.54)	(265.85)
Subordinated Debts (Tier I and Tier II Capital)	850.00	(125.00)	1000.00
Interest on Tier I and Tier II Capital	(388.18)	(385.89)	(318.67)
C. NET CASH FLOW FROM FINANCING ACTIVITIES	702.60	(965.43)	415.48
TOTAL CASH FLOW DURING THE YEAR (A+B+C)	8824.22	(1577.12)	2699.98
I. Balances at the beginning of the Year			
Cash & Balances with the R.B.I.	12711.99	8095.31	8808.63
Balances with Banks and Money at Call	2295.13	8488.93	5075.64
II. Balances at the end of the Year			
Cash & Balances with the R.B.I.	11974.54	12711.99	8095.31
Balances with Banks and Money at Call	11856.81	2295.13	8488.93
III. TOTAL CASH FLOW DURING THE YEAR	8824.22	(1577.12)	2699.98

g. Auditors' Qualifications

Financial Year	Auditors' Qualifications
2014-15	Nil
2013-14	Nil
2012-13	Nil



18. LIMITED REVIEW FINANCIAL INFORMATION OF THE ISSUER FOR THE QUARTER ENDED 30.09.2015
(Rs in Lacs)

Particulars	Quarter Ended 30.09.15 (Reviewed)	Quarter Ended 30.06.15 (Reviewed)	Quarter Ended 30.09.14 (Reviewed)	Half Year Ended 30.09.15 (Reviewed)	Half Year Ended 30.09.14 (Reviewed)	Year Ended 31.03.15 (Audited)
1 Interest Earned (a + b + c + d)	605,558	582,265	524,401	1,187,823	1,031,075	2,161,516
a) Interest / Discount on Advances / Bills	444,539	435,638	404,824	880,177	797,395	1,612,000
b) Income on Investments	129,232	134,583	110,457	263,815	217,763	488,738
c) Interest on balances with Reserve Bank of India and other Inter Bank Funds	31,759	12,012	9,059	43,771	15,477	58,870
d) Others	28	32	61	60	440	1,908
2 Other Income	61,461	50,077	43,695	111,538	89,329	210,959
3 TOTAL INCOME (1 + 2)	667,019	632,342	568,096	1,299,361	1,120,404	2,372,475
4 Interest Expended	446,083	441,056	382,153	887,139	753,734	1,609,487
5 Operating Expenses (i) + (ii)	98,406	87,338	90,556	185,744	169,894	362,259
i) Employees Cost	59,874	55,364	55,195	115,238	107,062	222,944
ii) Other Operating Expenses	38,532	31,974	35,361	70,506	62,832	139,315
6 TOTAL EXPENDITURE (4 + 5) (excl. Provisions & Contingencies)	544,489	528,394	472,709	1,072,883	923,628	1,971,746
7 OPERATING PROFIT (3 - 6) (before Provisions and Contingencies)	122,530	103,948	95,387	226,478	196,776	400,729
8 Provisions (other than tax) and Contingencies	44,029	48,075	53,779	92,104	100,562	201,133
9 Exceptional Items	14,000	-	-	14,000	-	-
10 Profit (+) / Loss (-) from Ordinary Activities before Tax (7 - 8 - 9)	64,501	55,873	41,608	120,374	96,214	199,596
11 Tax Expense	31,264	25,675	10,048	56,939	16,112	47,303
a) Provision for Taxes	24,446	14,750	8,316	39,196	17,479	30,910
b) DTA/DTL/MAT	6,818	10,925	1,732	17,743	(1,367)	16,393
12 Net Profit (+) / Loss (-) from Ordinary Activities after Tax (10 - 11)	33,237	30,198	31,560	63,435	80,102	152,293
13 Extraordinary items (net of Tax Expense)	-	-	-	-	-	-
14 Net Profit (+) / Loss (-) for the period (12 - 13)	33,237	30,198	31,560	63,435	80,102	152,293
15 Paid-up Equity Share Capital (Face Value of Rs 10/- Each)	66,206	66,206	62,458	66,206	62,458	66,206
16 Reserves excluding Revaluation Reserves (as per Balance Sheet of Previous Accounting Year)	1,147,824	1,147,824	1,027,304	1,147,824	1,027,304	1,147,824
17 Analytical Ratios						
i) Percentage of shares held by Government of India	69.24	69.24	67.39	69.24	67.39	69.24
ii) Capital Adequacy Ratio (%):						
Basel II	10.80	10.51	10.74	10.80	10.74	10.92
Basel III	10.46	10.17	10.42	10.46	10.42	10.54
iii) Earnings per Share (in Rs) Basic and diluted EPS before and after Extraordinary items, net of Tax Expense [not annualised]	5.02	4.56	5.05	9.58	12.82	24.38
iv) NPA Ratios:						
a) Gross NPA	773,441	754,564	604,898	773,441	604,898	644,238
b) Net NPA	485,450	472,105	382,532	485,450	382,532	384,365
c) Percentage of Gross NPA	3.72	3.72	3.43	3.72	3.43	3.13
d) Percentage of Net NPA	2.37	2.36	2.20	2.37	2.20	1.90
v) Return on Assets (Annualised) - %	0.45	0.42	0.50	0.43	0.65	0.58
18 Public Shareholding						
- Number of Shares	203,664,284	203,664,284	203,664,284	203,664,284	203,664,284	203,664,284
- Percentage of Shareholding	30.76	30.76	32.61	30.76	32.61	30.76
19 Promoters and Promoter Group Shareholding						
a) Pledged / Encumbered						



	- Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of the total share capital of the Bank)	NIL	NIL	NIL	NIL	NIL	NIL
b)	Non - Encumbered						
	- Number of Shares	458,394,888	458,394,888	420,920,347	458,394,888	420,920,347	458,394,888
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total share capital of the Bank)	69.24	69.24	67.39	69.24	67.39	69.24

19. MATERIAL EVENT, DEVELOPMENT OR CHANGE AT THE TIME OF ISSUE

The Issuer hereby confirms that there has been no material event, development or change having implications on the financials/ credit quality of the Issuer (e.g. any material regulatory proceedings against the Issuer/ promoters of the Issuer, tax litigations resulting in material liabilities, corporate restructuring event etc) other than those which are in public domain or have already been disclosed in the Annual Report and/or reported to the Stock Exchanges at the time of Issue which may affect the Issue or the investor's decision to invest/ continue to invest in the debt securities of the Issuer.



VIII. SUMMARY TERM SHEET

Issuer	Syndicate Bank (the "Bank"/ the "Issuer")
Issue Size	Rs. 750 Crore
Option to retain oversubscription	NIL
Objects of the Issue	Augmenting overall capital of the Bank, for future growth and for enhancing long-term resources of the Bank
Instrument	Unsecured Redeemable Non-Convertible Fully Paid Up Basel III Compliant Tier II Bonds in the nature of Debentures for inclusion in Tier II Capital ("Bonds")
Nature and Status of Bonds	The claims of the Bondholders shall be (a) senior to the claims of investors in instruments eligible for inclusion in Tier 1 capital; (b) subordinate to the claims of all depositors and general creditors of the Bank; and(c) shall neither be secured nor covered by a guarantee of the issuer or related entity or other arrangement that legally or economically enhances the seniority of the claims of the Bondholders vis-à-vis creditors of the Bank.
Issuance Mode	In Demat mode only
Convertibility	Non-Convertible
Trading Mode	In Demat mode only
Credit Rating	1) "[ICRA] AA+ (hyb) with Stable Outlook" by ICRA dated 09.12.2015 2) "CARE AA+" dated 11.12.2015 by CARE
Mode of Issue	Private Placement
Security	Unsecured and Subordinated
Security Name	8.62 % Syndicate Bank Basel III compliant Tier II Bonds 2025
Face Value	Rs. 10,00,000/- per Bond
Premium on Issue	Nil
Discount on Issue	Nil
Issue Price	At par (Rs. 10,00,000/- per Bond)
Premium on Redemption	Nil
Discount on Redemption	Nil
Redemption Price	At par (Rs. 10,00,000/- per Bond) subject to provisions in "Loss Absorption Features"
Tenure	10 years
Lock-in-Period	Not Applicable
Minimum Application	1 (one) Bond and in multiples of 1 (one) Bond thereafter
Put Option	None
Put Option Price	Not applicable
Put Option Date	Not applicable
Put Notification Time	Not applicable
Call Option	None
Call Option Price	Not applicable
Call Option Date	Not applicable
Call Notification Time	Not applicable
Redemption/ Maturity	At the end of 10 years from the Deemed Date of Allotment
Redemption Date	18 th December 2025
Coupon Rate	8.62% p.a.
Step Up/ Step Down Coupon Rate	NA
Coupon Payment Frequency	Annual
Coupon Type	Fixed
Coupon Reset	NA
Coupon Payment Dates	Annually on 18 th December each year till maturity of Bonds



Day Count Basis	Actual/ Actual Interest shall be computed on an "actual/actual basis". Where the interest period (start date to end date) includes February 29, interest shall be computed on 366 days-a-year basis.												
Interest on Application Money against which Allotment is made	In respect of applicants who get allotment of Bonds in the Issue, interest on application money shall be paid at the Coupon Rate (subject to deduction of income tax under the provisions of the Income Tax Act, 1961, or any other statutory modification or re-enactment thereof, as applicable) on the aggregate face value amount of Bonds for the period starting from and including the date of realization of application money in Issuer's account upto but excluding the Deemed Date of Allotment. Such interest on application money shall be paid by the Issuer to the allottees within 15 (Fifteen) days from the Deemed Date of Allotment.												
Interest on Refunded Money against which Allotment is not made	In respect of applications, which are valid but rejected on account of oversubscription(excluding the valid rejections), interest on refunded money shall be paid at the Coupon Rate (subject to deduction of income tax under the provisions of the Income Tax Act, 1961, or any other statutory modification or re-enactment thereof, as applicable) for the period starting from and including the date of realization of application money in Issuer's account upto but excluding the Deemed Date of Allotment. The refund amounts together with interest thereon shall be paid by the Issuer to the relevant applicants within 15 (Fifteen) days from the Deemed Date of Allotment. No interest on application money will be paid in respect of applications which are invalid and rejected for not being in accordance with the terms of this Disclosure Document.												
Listing	The Bonds are proposed to be listed on the Wholesale Debt Market (WDM) segment of the National Stock Exchange of India Limited (NSE)												
Trustees	SBICAP Trustee Company Limited												
Depositories	National Securities Depository Limited ("NSDL") and Central Depository Services (India) Limited ("CDSL")												
Registrars	Karvy Computershare Private Limited												
Settlement	Payment of interest and repayment of principal amount shall be made by the Bank by way of cheque(s)/ interest/ redemption warrant(s)/ demand draft(s)/ credit through direct credit/ NECS/ RTGS/ NEFT mechanism or any other online facility allowed by the RBI												
Record Date	15 days prior to each Coupon Payment Date and Redemption Date												
Business Day/ Working Day	Business Days/ Working Days shall be all days (excluding Sundays and Public holidays and Saturdays on which the Bank is not open) on which commercial banks are open for business in the city of Mumbai, Maharashtra, except with reference to Issue Period and Record Date, where Business Days/ Working Days shall mean all days, excluding Sundays and public holidays in Mumbai or at any other payment centre notified in terms of the Negotiable Instruments Act, 1881.												
Effect of holidays	If any Coupon Payment Date falls on a day that is not a Business Day, the payment shall be made by the Bank on the immediately succeeding Business Day along with interest for such additional period. Further, interest for such additional period so paid, shall be deducted out of the interest payable on the next Coupon Payment Date. If the Redemption Date (also being the last Coupon Payment Date) of the Bonds falls on a day that is not a Business Day, the redemption proceeds shall be paid by the Bank on the immediately preceding Business Day along with interest accrued on the Bonds until but excluding the date of such payment. In the event the Record Date falls on a day which is not a Business Day, the immediately succeeding Business Day will be considered as the Record Date.												
Payment Mode	Applicants may make remittance of application money either through cheque(s)/ demand draft(s) drawn in favour of "Syndicate Bank Bonds-Subordinated Tier II" and crossed "Account Payee Only" payable at par at place/ centre where the application form is deposited or by way of electronic transfer of funds through funds transfer/ RTGS mechanism for credit in the account as per following details: <table> <tr> <td>Name of the Banker</td><td>Syndicate Bank</td></tr> <tr> <td>Account Name</td><td>Syndicate Bank Bonds-Subordinated Tier II</td></tr> <tr> <td>Credit into Current A/c No.</td><td>50023170000060</td></tr> <tr> <td>IFSC Code</td><td>SYNB0005002</td></tr> <tr> <td>Address of the Branch</td><td>T&IBD, 2nd Floor, Maker Tower E, Cuffe Parade, Mumbai</td></tr> <tr> <td>Narration</td><td>Application Money for Bonds Issue 2015-16</td></tr> </table>	Name of the Banker	Syndicate Bank	Account Name	Syndicate Bank Bonds-Subordinated Tier II	Credit into Current A/c No.	50023170000060	IFSC Code	SYNB0005002	Address of the Branch	T&IBD, 2nd Floor, Maker Tower E, Cuffe Parade, Mumbai	Narration	Application Money for Bonds Issue 2015-16
Name of the Banker	Syndicate Bank												
Account Name	Syndicate Bank Bonds-Subordinated Tier II												
Credit into Current A/c No.	50023170000060												
IFSC Code	SYNB0005002												
Address of the Branch	T&IBD, 2nd Floor, Maker Tower E, Cuffe Parade, Mumbai												
Narration	Application Money for Bonds Issue 2015-16												



Eligible Investors	Insurance Companies, Mutual Funds, Public Financial Institutions as defined under section 2(72) of the Companies Act, 2013, Scheduled Commercial Banks, Provident Funds, Gratuity Funds, Superannuation Funds, Pension Funds, Co-operative Banks, Regional Rural Banks authorized to invest in bonds/ debentures, Companies and Bodies Corporate authorized to invest in bonds/ debentures, Trusts authorized to invest in bonds/ debentures, Statutory Corporations/ Undertakings established by Central/ State legislature authorized to invest in bonds/ debentures, Partnership Firms formed under applicable laws in India in the name of the partners, any other person allowed to invest in the bond issue.
Non-Eligible classes of Investors	Minors without a guardian name, Foreign Institutional Investors, Qualified Foreign Investors, Foreign Nationals, Non Resident Indians, Persons resident outside India, Venture Capital Funds, Alternative Investment Funds, Overseas Corporate Bodies and Person ineligible to contract under applicable statutory/ regulatory requirements.
Seniority of the Instrument	<p>The claims in respect of the Bonds , subject to Condition No. 40 (Permanent principal write down at the point of Non-Viability) , will rank :</p> <ol style="list-style-type: none"> Superior to the claims of investors in instruments eligible for inclusion in Tier-I capital of the Bank ; Subordinate to the claims of all depositors , general creditors and sub-ordinated debt of the issuer other than sub-ordinated debt qualifying as a Tier –II Capital (as the term is defined in the Basel III guidelines of the Reserve Bank of india) of the issuer; Pari-passu without preference amongst themselves and other debt instruments classified as Tier II Capital in terms of Basel III guidelines ; and To the extent permitted by the Basel III Guidelines , pari-passu with any sub-ordinated obligation eligible for inclusion in Tier II Capital under the then prevailing Basel III Guidelines , if any . <p><i>Bondholders will not be entitled to receive notice of , or attend or vote at , any meeting of Shareholders of the Issuer or participate in the management of the issuer .</i></p>
Loss Absorption Features	<p>The Bonds shall be subject to loss absorbency features applicable for non-equity capital instruments in pursuance of Master Circular No. DBR.No.BP.BC.1/21.06.201/2015-16 dated July 1, 2015 issued by the Reserve Bank of India on Basel III capital regulations covering terms and conditions for issue of debt capital instruments for inclusion as Tier II Capital (Annex 5 of the Master Circular) and minimum requirement to ensure loss absorbency of non-equity regulatory capital instruments at the Point of Non Viability ("PONV") (Annex 16 of the Master Circular).</p> <p>Accordingly, the Bonds shall be subject to loss absorbency features whereby the Bonds shall, at the option of the Reserve Bank of India, be permanently written off upon occurrence of the 'Point of Non-Viability (PONV)' trigger event. As per the extant RBI Regulations, salient features of these provisions are as follows:</p> <ol style="list-style-type: none"> The PONV Trigger event shall be the earlier of: <ol style="list-style-type: none"> a decision that a permanent write-off, without which the Bank would become non-viable, is necessary, as determined by the RBI; and the decision to make a public sector injection of capital, or equivalent support, without which the Bank would have become non-viable, as determined by the relevant authority. Such a decision would invariably imply that the write-off consequent to the trigger event must occur prior to any public sector injection of capital so that the capital provided by the public sector is not diluted. <p>The write-off of any Common Equity Tier 1 capital shall not be required before the write-off of any Non-equity (Additional Tier 1 and Tier II) regulatory capital instrument.</p> <ol style="list-style-type: none"> The write-off of the Bonds consequent upon the trigger event shall occur prior to any public sector injection of capital so that the capital provided by the public sector is not diluted. The contractual terms and conditions of the Bonds does not provide

